

Rigel U.S. Equity Large Cap Growth Fund

Portfolio Holdings as of 9/30/08

<u>Security Name</u>	<u>Ticker Symbol</u>	<u>CUSIP</u>	<u>Shares</u>	<u>Market Value</u>	<u>Percent of Assets</u>
Common Stocks					
ABBOTT LABS	ABT	002824100	6,606	380,373.48	0.37
ACCENTURE LTD BERMUDA	ACN	G1150G111	22,330	848,540.00	0.82
ADOBE SYS INC	ADBE	00724F101	47,836	1,888,086.92	1.83
AFFILIATED COMPUTER SERVICES	ACS	008190100	32,792	1,660,258.96	1.61
AFLAC INC	AFL	001055102	26,863	1,578,201.25	1.53
ALCON INC	ACL	H01301102	4,427	715,004.77	0.69
AMPHENOL CORP NEW	APH	032095101	61,648	2,474,550.72	2.40
ARCH COAL INC	ACI	039380100	78,098	2,568,643.22	2.49
BAXTER INTL INC	BAX	071813109	52,014	3,413,678.82	3.31
BMC SOFTWARE INC	BMC	055921100	29,216	836,454.08	0.81
CAMERON INTERNATIONAL CORP	CAM	13342B105	81,921	3,157,235.34	3.07
CELGENE CORP	CELG	151020104	54,983	3,479,324.24	3.38
CEPHALON INC	CEPH	156708109	5,775	447,504.75	0.43
COSTCO WHSL CORP NEW	COST	22160K105	22,462	1,458,457.66	1.42
COVANCE INC	CVD	222816100	18,704	1,653,620.64	1.61
COVIDIEN LTD	COV	G2552X108	29,155	1,567,372.80	1.52
CSX CORP	CSX	126408103	24,576	1,341,112.32	1.30
DEVON ENERGY CORP NEW	DVN	25179M103	11,873	1,082,817.60	1.05
DIRECTV GROUP INC	DTV	25459L106	49,401	1,292,824.17	1.26
ENSCO INTL INC	ESV	26874Q100	22,960	1,323,184.80	1.28
FLIR SYS INC	FLIR	302445101	34,134	1,311,428.28	1.27
FLOWSERVE CORP	FLS	34354P105	24,959	2,215,610.43	2.15
GENERAL DYNAMICS CORP	GD	369550108	17,985	1,324,055.70	1.29
GENERAL MLS INC	GIS	370334104	18,876	1,297,158.72	1.26
GILEAD SCIENCES INC	GILD	375558103	36,057	1,643,478.06	1.60
HEINZ H J CO	HNZ	423074103	30,019	1,500,049.43	1.46
HESS CORP	HES	42809H107	38,691	3,175,757.28	3.08
HEWLETT PACKARD CO	HPQ	428236103	53,557	2,476,475.68	2.40
HUDSON CITY BANCORP	HCBK	443683107	79,025	1,458,011.25	1.42
INTERNATIONAL BUSINESS MACHS	IBM	459200101	28,484	3,331,488.64	3.23
ITT CORP NEW	ITT	450911102	31,697	1,762,670.17	1.71
MASTERCARD INC	MA	57636Q104	11,855	2,102,247.15	2.04
MCDONALDS CORP	MCD	580135101	26,975	1,664,357.50	1.62
MEDCO HEALTH SOLUTIONS INC	MHS	58405U102	50,925	2,291,625.00	2.22
MEDTRONIC INC	MDT	585055106	58,049	2,908,254.90	2.82
MONSANTO CO NEW	MON	61166W101	21,256	2,103,918.88	2.04
MOSAIC CO	MOS	61945A107	43,363	2,949,551.26	2.86
NIKE INC	NKE	654106103	4,080	272,952.00	0.27
NORFOLK SOUTHERN CORP	NSC	655844108	27,807	1,841,101.47	1.79
NORTHERN TR CORP	NTRS	665859104	25,930	1,872,146.00	1.82
OCCIDENTAL PETE CORP DEL	OXY	674599105	30,136	2,123,081.20	2.06
ORACLE CORP	ORCL	68389X105	87,215	1,771,336.65	1.72
PRAXAIR INC	PX	74005P104	27,470	1,970,697.80	1.91
QUALCOMM INC	QCOM	747525103	57,357	2,464,630.29	2.39
RESEARCH IN MOTION LTD	RIMM	760975102	20,678	1,412,307.40	1.37
SCHWAB CHARLES CORP NEW	SCHW	808513105	87,017	2,262,442.00	2.20
SPX CORP	SPW	784635104	32,591	2,509,507.00	2.44
SYMANTEC CORP	SYMC	871503108	111,080	2,174,946.40	2.11
THERMO FISHER SCIENTIFIC INC	TMO	883556102	32,867	1,807,685.00	1.75
TRANSOCEAN INC NEW	RIG	G90073100	7,514	825,337.76	0.80
URBAN OUTFITTERS INC	URBN	917047102	48,548	1,547,224.76	1.50
VARIAN MED SYS INC	VAR	92220P105	8,100	462,753.00	0.45
VISA INC	V	92826C839	20,123	1,235,350.97	1.20
WAL MART STORES INC	WMT	931142103	38,917	2,330,739.13	2.26
WEATHERFORD INTERNATIONAL LTD	WFT	G95089101	50,270	1,263,787.80	1.23
Short-Term Investments					
AIM LIQUID ASSETS		992699009	992699009	2,342,751.66	2.27
AIM STIC PRIME PORT MM		825252646	825252646	3,095,865.80	3.01
SHORT TERM TREASURY INVESTMENT		825252406	825252406	1,819,096.49	1.77

Fund holdings are subject to change and should not be considered a recommendation to buy or sell a security.